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August 1, 2023 FUJITEC CO., LTD.

New Elevator Plant Now Fully Operational in India
Production Capacity Increased to 3,000 Units to Meet Growing Construction
Demand in the Indian Market

Fujitec India Private Ltd. (Head Office: Kanchipuram, India; Managing Director Shakir Ahmed), a group subsidiary of FUJITEC CO., LTD. (Hikone City, Shiga Prefecture, Japan; Masayoshi Harada, president and CEO), completed a second elevator plant in the suburbs of Chennai, which became fully operational in February of this year.

The second plant was built to grow sales in India, where demand is increasing, and to expand exports throughout South Asia. Upon completion, the plant provided more than double the previous production space for Fujitec in the country. In addition, construction was completed for a new 78.9meter elevator research tower. Fujitec India is strengthening its development structure, including the development of high-speed elevator models, to meet the demand for elevators in India, where high-rise building construction is becoming more common.

Fujitec India plans to increase production capacity to 3,000 units per year by the end of 2023, 1.5 times the current 2,000 units. This increase in capacity is the company's response to strong sales of standard elevator models for the Indian domestic market. Fujitec pursues the further expansion of its global business under Fujitec's medium-term management plan Vision24, expanding geographic business reach and building up production capacity steadily.



Completed Second Plant

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About Fujitec India

Established	2004
Business Lines	Manufacture, sale, installation, maintenance, and
	repair of elevators and escalators
Relationship With the Parent	Consolidated subsidiary
Company	
Number of Locations in India	Fujitec India: 16 locations
	Fujitec Express Limited: 1 location

■ Main Products



Launched in 2021 Standard Elevator Model for the Indian Market REXIA-S

■Recent Results



SMART WORLD ORCHARD (Gurugram, India) 441 Elevators for a Residential Project

Plant Overview

Location	Kanchipuram, India
Plant Operations	Since 2011
Production	Elevators for India and South Asia
Markets	India, Singapore, Philippines, Malaysia, Indonesia,
	Vietnam, Thailand, Sri Lanka, Saudi Arabia, etc.
Property Size	39,000 m ²
Completion Date	Building Completion: December 2021
	Full Operations: February 2023

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Environmental Contribution of the Indian Plant

The painting line features a new wastewater treatment facility approved by the Government of India's Central Pollution Control Board. Wastewater is converted back to clean water through a number of treatment processes. As a result, the painting operation is regarded as a zero liquid discharge (ZLD)* process.

*Non-drainage operation

About Fujitec

Fujitec is a specialist manufacturer of elevators, escalators, and moving walks. Fujitec provides safe, secure, and comfortable moving spaces in 24 countries and regions around the world through an integrated system of research and development, manufacturing, sales, installation, maintenance, and modernization.

Established : February 9, 1948

Listed market : Prime Market, Tokyo Stock Exchange

Official webpage: https://www.fujitec.com/

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